



TELMEX SHAREHOLDERS' MEETINGS RESOLUTIONS

Mexico City, April 25, 2012. Teléfonos de México, S.A.B. de C.V. (TELMEX) (BMV: TELMEX) announced that its Series “L” shares Special, Annual and General Extraordinary Shareholders’ Meetings were held today, and approved, among others, the following issues:

The Series "L" shares Special Meeting ratified Rafael Kalach Mizrahi and Ricardo Martín Bringas as Directors corresponding to Series "L" shares, and Jorge C. Esteve Recolons as Alternate Director for Ricardo Martín Bringas.

The Annual Shareholders' Meeting approved the following:

1. The Chief Executive Officer's report regarding the performance of the Company and its operations for the fiscal year ended December 31, 2011; the financial statements to that date; the Board of Director's reports regarding the main accounting policies and information criteria followed in the preparation of financial information and the operations and activities in which the Board was involved in, pursuant to the Mexican Securities Law (Ley del Mercado de Valores), during fiscal year 2011; and the External Auditor's report, the opinion of the Board of Directors regarding the Chief Executive Officer's report and the respective reports of the Audit and Corporate Practices Committees.
2. The payment of a cash dividend of \$0.55 Mexican pesos per outstanding share, resulting from the net tax profit account, the payment date of which will be on or after December 19, 2012, for all the outstanding shares of the Company's capital stock, upon presentation of coupon 62.
3. The activities of the Board of Directors and the Chief Executive Officer for fiscal year 2011 were ratified.
4. The members of the Board of Directors and the Executive Committee, as well as the Audit and Corporate Practices Committee, will be integrated as follows:

BOARD OF DIRECTORS

DIRECTORS

~~PRESENCIA~~
CARLOS SLIM DOMIT.- **PRESIDENT**
ANTONIO COSÍO ARIÑO
ANTONIO DEL VALLE RUIZ
LAURA DIEZ BARROSO DE LAVIADA
AMPARO ESPINOSA RUGARCÍA
ELMER FRANCO MACÍAS
DANIEL HAJJ ABOUMRAD
ROBERTO KRIETE ÁVILA
JOSÉ KURI HARFUSH
ÁNGEL LOSADA MORENO
FRANCISCO MEDINA CHÁVEZ
JUAN ANTONIO PÉREZ SIMÓN.- **VICEPRESIDENT**
MARCO ANTONIO SLIM DOMIT
PATRICK SLIM DOMIT
HÉCTOR SLIM SEADE
FERNANDO SOLANA MORALES
MICHAEL J. VIOLA
JEFF McELFRESH
RAFAEL KALACH MIZRAHI
RICARDO MARTÍN BRINGAS

ALTERNATE DIRECTORS

ANTONIO COSÍO PANDO

MARCOS FRANCO HERNAIZ

JAIME ALVERDE GOYA

EDUARDO VALDÉS ACRA
OSCAR VON HAUSKE SOLÍS
JORGE A. CHAPA SALAZAR

JORGE C. ESTEVE RECOLONS



EXECUTIVE COMMITTEE

DIRECTORS

CARLOS SLIM DOMIT.- **PRESIDENT**
JUAN ANTONIO PERÉZ SIMÓN
HÉCTOR SLIM SEADE
MICHAEL J. VIOLA

ALTERNATE DIRECTORS

OSCAR VON HAUSKE SOLÍS
ANTONIO COSÍO ARIÑO
DANIEL HAJJ ABOUMRAD
JEFF McELFRESH

AUDIT AND CORPORATE PRACTICES COMMITTEE

DIRECTORS

RAFAEL KALACH MIZRAHI.- **PRESIDENT**
ANTONIO COSÍO ARIÑO
JOSÉ KURI HARFUSH

ALTERNATE DIRECTORS

ANTONIO COSIO PANDO

5. Pursuant to Article 26 of the Mexican Securities Law, Independent Board Members were qualified based on the information files held by the Company.

As for the General Extraordinary Shareholders Meeting:

1. The deregistration of the Company's securities from the National Securities Registry (*Registro Nacional de Valores*) held by the National Banking and Securities Commission (*Comision Nacional Bancaria y de Valores*) and their delisting from the Mexican Stock Exchange (*Bolsa Mexicana de Valores, S.A.B. de C.V.*) was approved.

2. The acts regarding the deregistration of the Company's securities from the National Registry of Securities held by the National Banking and Securities Commission and their delisting from the Mexican Stock Exchange, made prior to the date of this Meeting by members of the Board, Secretary, Pro-Secretary, officers and legal representatives of the Company, were ratified.

About TELMEX

TELMEX and its subsidiaries provide telecommunications services in Mexico. The Company's service coverage comprises the operation of the nation's most complete local and long distance networks. Additionally, TELMEX offers services like connectivity, Internet access, co-location, web hosting and interconnection services to other telecommunications operators. More information about TELMEX can be accessed on the Internet at www.telmex.com.

Limitation of Liability: This press release contains certain forecasts or projections, which reflect the current views or expectations of the Company and its management with respect to its performance, business and future events. The forecasts may include, without limitation, any statement that may predict, indicate or imply future results, performance or achievements, and may contain terms such as "believe", "anticipate", "expect", "in our opinion", "will probably result in" or any other words or phrases of similar meaning. Such statements are subject to certain risks, uncertainties and assumptions. Please be advised that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. In no event shall the Company or any of its subsidiaries, affiliates, directors, officers, agents or employees be liable to third parties (including investors) for any investment decision made or action taken in reliance on the information contained in this press release or for any consequential, special or similar damages.